

Summary of Benefits by Year Qualification Verified

Tables 15-25 separate the data for the 409 projects that have qualified for benefits by the end of 2007, into groups based on the year the Department originally verified the company had qualified for benefits.

When a company qualifies for benefits under LB 775, the Department of Revenue will verify its eligibility for initial credits and sales and use tax refunds as soon as the company has the necessary documentation prepared. In following years, the taxpayer files Form 775N with the Nebraska income tax return to claim additional credits.

The activity reported for companies who qualified from 1988 through 1997 have been combined into a single table to maintain confidentiality.

Table 15 **Summary of Benefits by Year**
(Companies Verified as Qualifying in 1988 to 1997)

	1988-2003*	2004	2005	2006	2007	Total
Investment Credits	\$1,087,999,036	\$ 833,639	\$272,457	(\$371,960)	\$8,952,382	\$1,097,685,554
New Jobs Credits	449,612,375	567,616	264,557	430,174	0	450,874,722
Total Credits Earned	<u>\$1,537,611,411</u>	<u>\$1,401,255</u>	<u>\$537,014</u>	<u>\$ 58,214</u>	<u>\$8,952,382</u>	<u>\$1,548,560,276</u>
Credits Used						
Income Tax	\$480,527,511	\$21,675,631	\$19,804,102	\$13,998,528	\$ 8,037,339	\$544,043,111
Sales/use Tax Refunds	474,311,849	40,186,992	55,538,405	22,629,784	24,091,646	616,758,676
Total Credits Used	<u>\$954,839,360</u>	<u>\$61,862,623</u>	<u>\$75,342,507</u>	<u>\$36,628,312</u>	<u>\$32,128,985</u>	<u>\$1,160,801,787</u>
Credits Expired	\$14,877,833	\$2,881,327	\$9,430,998	\$26,965,443	\$5,978,854	\$60,134,455
Qualified Investment	\$13,800,689,615	\$20,613,500	\$2,724,570	(\$3,719,600)	\$89,523,820	\$13,909,831,905
Direct Sales/Use Tax Refunds on Investment	\$454,204,914	\$6,492,739	\$821,027	\$1,183,027	\$1,926,688	\$464,628,395
New Jobs of Qualifying Companies	63,404	124	0	0	0	63,528
Pending Sales/Use Tax Refunds as of 12/31	N/A	N/A	N/A	N/A	N/A	N/A

* For detail by year see previous Annual Reports.

Table 16

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1998)**

	1998-2003*	2004	2005	2006	2007	Total
Investment Credits	\$39,740,386	\$1,246,119	\$454,252	\$11,274,341	\$21,602	\$52,736,700
New Jobs Credits	14,420,363	1,013,298	435,422	661,394	0	16,530,477
Total Credits Earned	\$54,160,749	\$2,259,417	\$889,674	\$11,935,735	\$21,602	\$69,267,177
Credits Used						
Income Tax	\$13,739,284	\$1,104,168	\$1,846,390	\$1,316,991	\$1,127,835	\$19,134,668
Sales/use Tax Refunds	5,198,623	1,596,539	1,894,911	3,404,142	3,096,152	15,190,367
Total Credits Used	\$18,937,907	\$2,700,707	\$3,741,301	\$4,721,133	\$4,223,987	\$34,325,035
Credits Expired	\$0	\$0	\$0	\$360,159	\$0	\$360,159
Qualified Investment	\$728,769,513	\$12,461,190	\$4,542,500	\$112,743,410	\$216,020	\$858,732,633
Direct Sales/Use Tax Refunds on Investment	\$19,313,180	\$1,969,225	\$265,513	\$2,300,223	\$61,921	\$23,910,062
New Jobs of Qualifying Companies	1,840	(6)	73	124	0	2,031
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,217,568	\$963,641	\$2,762,260	\$2,150,741	N/A

* For detail by year see previous Annual Reports.

Table 17

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1999)**

	1999-2003*	2004	2005	2006	2007	Total
Investment Credits	\$43,276,194	\$2,300,043	\$ 945,874	\$ 51,965	\$1,549,087	\$48,123,163
New Jobs Credits	15,558,556	3,554,343	\$2,005,115	76,312	351,217	21,545,543
Total Credits Earned	\$58,834,750	\$5,854,386	\$2,950,989	\$128,277	\$1,900,304	\$69,668,706
Credits Used						
Income Tax	\$16,760,438	\$4,805,847	\$3,216,824	\$3,347,731	\$2,578,174	\$30,709,014
Sales/use Tax Refunds	6,580,286	3,280,196	1,363,981	2,452,694	1,923,184	15,600,341
Total Credits Used	\$23,340,724	\$8,086,043	\$4,580,805	\$5,800,425	\$4,501,358	\$46,309,355
Credits Expired	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment	\$524,229,558	\$18,224,592	\$12,552,182	\$4,915,801	\$18,348,013	\$578,270,146
Direct Sales/Use Tax Refunds on Investment	\$16,235,629	\$2,055,858	\$1,060,630	\$186,576	\$299,670	\$19,838,363
New Jobs of Qualifying Companies	1,881	52	48	6	(6)	1,981
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,358,670	\$1,846,231	\$1,324,406	\$765,978	N/A

* For detail by year see previous Annual Reports.

Table 18

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2000)**

	2000-2003*	2004	2005	2006	2007	Total
Investment Credits	\$115,045,226	\$13,770,398	\$ 9,659,202	\$1,846,814	\$1,021,667	\$141,343,307
New Jobs Credits	9,615,480	2,922,003	3,463,076	413,459	264,260	16,678,278
Total Credits Earned	<u>\$124,660,706</u>	<u>\$16,692,401</u>	<u>\$13,122,278</u>	<u>\$2,260,273</u>	<u>\$1,285,927</u>	<u>\$158,021,585</u>
Credits Used						
Income Tax	\$10,555,838	\$ 517,036	\$2,741,334	\$3,100,365	\$ 269,045	\$17,183,618
Sales/use Tax Refunds	4,806,037	2,612,931	1,695,603	3,485,507	1,610,686	14,210,764
Total Credits Used	<u>\$15,361,875</u>	<u>\$3,129,967</u>	<u>\$4,436,937</u>	<u>\$6,585,872</u>	<u>\$1,879,731</u>	<u>\$31,394,382</u>
Credits Expired	\$0	\$0	\$1,299,099	\$18,009	\$0	\$1,317,108
Qualified Investment	\$1,211,778,241	\$146,784,342	\$100,092,686	\$20,076,346	\$10,216,670	\$1,488,948,285
Direct Sales/Use Tax Refunds on Investment	\$29,804,614	\$1,668,775	\$3,837,918	\$1,354,513	\$1,068,039	\$37,733,859
New Jobs of Qualifying Companies	1,504	412	(201)	(17)	119	1,817
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,989,818	\$3,069,743	\$1,590,846	\$3,405,223	N/A

* For detail by year see previous Annual Reports.

Table 19

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2001)**

	2001-2003*	2004	2005	2006	2007	Total
Investment Credits	\$24,206,185	\$3,328,043	\$1,855,057	\$4,294,802	\$2,617,646	\$36,301,733
New Jobs Credits	5,134,512	1,999,771	1,393,126	1,542,332	696,627	10,766,368
Total Credits Earned	<u>\$29,340,697</u>	<u>\$5,327,814</u>	<u>\$3,248,183</u>	<u>\$5,837,134</u>	<u>\$3,314,273</u>	<u>\$47,068,101</u>
Credits Used						
Income Tax	\$8,680,465	\$2,562,261	\$4,739,727	\$4,782,710	\$2,804,269	\$23,569,432
Sales/use Tax Refunds	2,116,994	1,171,928	1,104,255	1,388,459	1,575,843	7,357,479
Total Credits Used	<u>\$10,797,459</u>	<u>\$3,734,189</u>	<u>\$5,843,982</u>	<u>\$6,171,169</u>	<u>\$4,380,112</u>	<u>\$30,926,911</u>
Credits Expired	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment	\$242,061,850	\$33,280,430	\$18,550,570	\$42,948,020	\$26,176,460	\$363,017,330
Direct Sales/Use Tax Refunds on Investment	\$5,418,588	\$837,461	\$2,527,840	\$1,365,226	\$1,440,019	\$11,589,134
New Jobs of Qualifying Companies	1,597	86	(55)	53	1	1,682
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,200,590	\$1,027,721	\$1,426,598	\$2,182,521	N/A

* For detail by year see previous Annual Reports.

Table 20

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2002)**

	2002-2003*	2004	2005	2006	2007	Total
Investment Credits	\$24,037,965	\$2,527,465	\$6,571,561	\$2,257,707	\$2,795,148	\$38,189,846
New Jobs Credits	5,485,625	2,686,489	3,275,856	3,931,044	2,994,514	18,373,528
Total Credits Earned	<u>\$29,523,590</u>	<u>\$5,213,954</u>	<u>\$9,847,417</u>	<u>\$6,188,751</u>	<u>\$5,789,662</u>	<u>\$56,563,374</u>
Credits Used						
Income Tax	\$1,126,049	\$3,175,658	\$1,697,254	\$3,103,325	\$1,860,627	\$10,962,913
Sales/use Tax Refunds	473,870	2,045,281	1,567,224	1,932,015	4,398,883	10,417,273
Total Credits Used	<u>\$1,599,919</u>	<u>\$5,220,939</u>	<u>\$3,264,478</u>	<u>\$5,035,340</u>	<u>\$6,259,510</u>	<u>\$21,380,186</u>
Credits Expired	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment	\$240,379,650	\$25,274,650	\$65,715,610	\$22,577,070	\$27,951,480	\$381,898,460
Direct Sales/Use Tax Refunds on Investment	\$2,426,314	\$2,853,339	\$716,809	\$1,008,929	\$2,367,158	\$9,372,549
New Jobs of Qualifying Companies	1,632	(202)	396	362	27	2,215
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$780,739	\$727,414	\$1,673,645	\$3,014,952	N/A

* For detail by year see previous Annual Reports.

Table 21

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2003)**

	2003	2004	2005	2006	2007	Total
Investment Credits	\$33,768,898	\$3,855,389	\$(24,452,653)	\$2,187,956	\$2,055,872	\$17,415,462
New Jobs Credits	2,376,097	1,449,899	2,342,595	1,853,447	2,031,325	10,053,363
Total Credits Earned	<u>\$36,144,995</u>	<u>\$5,305,288</u>	<u>\$(22,110,058)</u>	<u>\$4,041,403</u>	<u>\$4,087,197</u>	<u>\$27,468,825</u>
Credits Used						
Income Tax	\$0	\$992,437	\$646,454	\$1,006,775	\$323,070	\$ 2,968,736
Sales/use Tax Refunds	0	327,327	3,499,772	1,687,724	1,986,173	7,500,996
Total Credits Used	<u>\$0</u>	<u>\$1,319,764</u>	<u>\$4,146,226</u>	<u>\$2,694,499</u>	<u>\$2,309,243</u>	<u>\$10,469,732</u>
Credits Expired	\$0	\$0	\$0	\$0	\$0	\$0
Qualified Investment	\$413,329,776	\$149,958,870	\$(211,787,358)	\$56,892,497	\$21,220,149	\$429,613,934
Direct Sales/Use Tax Refunds on Investment	\$6,635,855	\$8,590,815	\$(3,465,328)	\$1,964,408	\$3,353,772	\$17,079,522
New Jobs of Qualifying Companies	724	115	174	114	123	1,250
Pending Sales/Use Tax Refunds as of 12/31	\$3,760,284	\$1,335,569	\$1,960,766	\$4,148,929	\$1,559,110	N/A

Table 22

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2004)**

	2004	2005	2006	2007	Total
Investment Credits	\$19,258,304	\$11,740,876	\$28,843,532	\$13,465,092	\$ 73,307,804
New Jobs Credits	4,161,907	11,470,767	9,641,590	9,499,327	34,773,591
Total Credits Earned	<u>\$23,420,211</u>	<u>\$23,211,643</u>	<u>\$38,485,122</u>	<u>\$22,964,419</u>	<u>\$108,081,395</u>
Credits Used					
Income Tax	\$61,859	\$756,675	\$6,577,009	\$4,704,078	\$12,099,621
Sales/use Tax Refunds	0	193,904	1,310,687	906,214	2,410,805
Total Credits Used	<u>\$61,859</u>	<u>\$950,579</u>	<u>\$7,887,696</u>	<u>\$5,610,292</u>	<u>\$14,510,427</u>
Credits Expired	\$0	\$0	\$0	\$0	\$0
Qualified Investment	\$192,583,040	\$117,408,760	\$288,435,320	\$134,650,920	\$733,078,040
Direct Sales/Use Tax Refunds on Investment	\$173,497	\$2,703,402	\$10,627,729	\$5,615,614	\$19,120,242
New Jobs of Qualifying Companies	2,305	1,744	559	536	5,144
Pending Sales/Use Tax Refunds as of 12/31	\$48,956	\$7,170,583	\$1,237,640*	\$3,106,864	N/A

* Correction from last Annual Report.

Table 23

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2005)**

	2005	2006	2007	Total
Investment Credits	\$36,988,513	\$4,746,219	\$6,046,186	\$47,780,918
New Jobs Credits	2,749,913	2,223,454	3,946,340	8,919,707
Total Credits Earned	<u>\$39,738,426</u>	<u>\$6,969,673</u>	<u>\$9,992,526</u>	<u>\$56,700,625</u>
Credits Used				
Income Tax	\$77,515	\$ 733,782	\$10,632,201	\$11,443,498
Sales/use Tax Refunds	0	1,616,979	2,082,611	3,699,590
Total Credits Used	<u>\$77,515</u>	<u>\$2,350,761</u>	<u>\$12,714,812</u>	<u>\$15,143,088</u>
Credits Expired	0	0	0	\$0
Qualified Investment	\$418,898,061	\$99,766,599	\$59,281,543	\$577,946,203
Direct Sales/Use Tax Refunds on Investment	\$1,463,357	\$15,732,835	\$9,688,551	\$26,884,743
New Jobs of Qualifying Companies	783	141	650	1,574
Pending Sales/Use Tax Refunds as of 12/31	\$7,439,849	\$2,614,235	\$9,419,224	N/A

Table 24

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2006)**

	2006	2007	Total
Investment Credits	\$32,116,672	\$5,339,692	\$37,456,364
New Jobs Credits	3,350,987	3,879,517	7,230,504
Total Credits Earned	<u>\$35,467,659</u>	<u>\$9,219,209</u>	<u>\$44,686,868</u>
Credits Used			
Income Tax	\$438,521	\$4,795,333	\$5,233,854
Sales/use Tax Refunds	46,493	1,432,104	1,478,597
Total Credits Used	<u>\$485,014</u>	<u>\$6,227,437</u>	<u>\$6,712,451</u>
Credits Expired	\$0	\$0	\$0
Qualified Investment	\$341,437,258	\$69,593,569	\$411,030,827
Direct Sales/Use Tax Refunds on Investment	\$4,187,208	\$7,977,450	\$12,164,659
New Jobs of Qualifying Companies	1,552	252	1,804
Pending Sales/Use Tax Refunds as of 12/31	\$3,793,590	\$921,393	N/A

Table 25

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2007)**

	2007	Total
Investment Credits	\$71,245,468	\$71,245,468
New Jobs Credits	10,750,308	10,750,308
Total Credits Earned	<u>\$81,995,776</u>	<u>\$81,995,776</u>
Credits Used		
Income Tax	\$4,805,928	\$4,805,928
Sales/use Tax Refunds	2,024,390	2,024,390
Total Credits Used	<u>\$6,830,318</u>	<u>\$6,830,318</u>
Credits Expired	\$0	\$0
Qualified Investment	\$1,293,909,317	\$1,293,909,317
Direct Sales/Use Tax Refunds on Investment	\$36,654,393	\$36,654,393
New Jobs of Qualifying Companies	2,777	2,777
Pending Sales/Use Tax Refunds as of 12/31	\$7,348,007	N/A